



Cleveland Metroparks®

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2024 Budget Preview

November 16, 2023

2024 Budget Preview - Reminders

- **Preview = not final**
 - **2023 Estimated Actual amounts will be included in the final budget presented at the December board meeting**
 - **Capital project rollovers from 2023 to 2024 will be finalized before the December board meeting and included in the final budget**
 - **Restricted Funds (RF) are budgeted if amounts are known, otherwise they are appropriated in 2024 through a budget adjustment as the availability of cash balances are known**
- **Budget Book**
 - **Due for submittal to GFOA 90 days from date of budget approval**
 - **Target date of completion of Budget Book 2/29/2024**

2024 Budget Preview - Overview

- **Baseline Operating Budget for 2024 is \$133.7 million**
- **Baseline Operating Budget for 2014 was \$74.5 million**
- **2024 Capital Projects are approximately \$29 million**
- **2014 Capital Projects were approximately \$15 million**

2024 Budget Preview - Overview

- **2024 Capital Equipment allocations are budgeted at \$5.2 million**
- **2014 Capital Equipment allocations were approximately \$3.3 million**
- **2024 Land acquisitions are budgeted at \$2.5 million**
- **2014 Land acquisitions were approximately \$3.4 million**

2024 Budget Preview - Overview

Comparison 2024 to 2023

- **Baseline Operating Budget for 2024 is \$133.7 million**
- **Baseline Original Operating Budget for 2023 was \$124.2 million**
- **Baseline Revised Operating Budget for 2023 is \$132.6 million**
- **YTD actual spend for 2023 is \$100.5 million**

2024 Budget Preview - Overview

- **2024 revenues are budgeted at \$161.1 million**
- **2024 revenues include modest increases in Property Taxes, Charges for Services, and Interest Earnings**
- **2023 YTD revenues (Oct) are \$167.2 million**
- **2022 YTD revenues (Oct) were \$127.1 million**

2024 Salaries and Fringes Highlights

- **Salaries and Wages are \$68.5 million (51%) of the Baseline Budget**
- **Employee Benefits are \$21.1 million (16%) of the Baseline Budget**
- **Health Benefits are \$9.0 million (7%) of the Baseline Budget**

Zoo Highlights

- **2024 Zoo expenditures are budgeted at \$26 million an increase of 5.8%**
- **In 2024 the Dinosaurs exhibit returns after a few year hiatus at the Zoo. The monetary impact of the exhibit is estimated to be \$650,000.**
- **2024 Charges for Services and Concession revenues are budgeted for a modest increase**

Golf Highlights

- **2024 Golf expenditures are budgeted at \$10.9 million**
- **We took over the Ironwood golf course on November 3, 2023, and the 2024 Golf Budget includes Ironwood for a full year**
- **Greens Fees and other related revenues are budgeted at a modest increase**